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FEG Holdings Corporation Limited

鑄帝控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1413)

SUPPLEMENTAL ANNOUNCEMENT DELAY IN PUBLICATION OF ANNUAL RESULTS AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of FEG Holdings Corporation Limited (the “**Company**”) dated 30 June 2025 in relation to, among others, the delay in publication of the Annual Results (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to provide the Shareholders and potential investors with the following additional information relating to the delay in publication of the Annual Results:

REASONS FOR THE DELAY IN PUBLICATION OF THE ANNUAL RESULTS AND RELEVANT UPDATE

As disclosed in the Announcement, the Company was unable to publish the Annual Results on or before 30 June 2025, as required under the Listing Rules. The delay was primarily due to the additional time required by both the Company and the Auditor to complete the audit process.

The Board wishes to provide further information regarding the reason for the delay and the associated developments.

Background

On 9 December 2024, the Company and one of its subsidiaries were purportedly served with a legal letter containing a statutory demand (the “**1st Letter**”), followed by a second letter dated 29 December 2024 (the “**2nd Letter**”), from the legal representative of an alleged creditor (the “**Alleged Creditor**”). Both letters claimed payment obligations of HK\$5 million (the “**Alleged Debt**”) pursuant to a purported consultancy agreement dated 25 June 2024 (the “**Alleged Consultancy Agreement**”).

However, the 1st Letter and the 2nd Letter were not escalated to or acknowledged by the Board at the time, and their original hard copies have not been located to date, with the reasons for their absence remaining unclear.

It was not until late May 2025 that a copy of the 2nd Letter was sent to the Auditor, and the matter was subsequently brought to the Board's attention in June 2025 (the "**Incident**"). According to the 2nd Letter, the Alleged Creditor threatened to file a winding-up petition against the Company based on the Alleged Debt. Upon becoming aware of this development, the Company published a voluntary announcement on 13 June 2025 to maintain transparency with the market.

To the best knowledge, information, and belief of the Directors, and after having made all reasonable enquiries, none of the Directors had any knowledge of the Alleged Consultancy Agreement, nor has any Director signed or executed such agreement.

Impact

Following the Incident, the Auditor deemed it necessary to conduct additional audit procedures in order to assess the validity and implications of the Incident. This included, but was not limited to, collecting and reviewing relevant document(s) and information from the Company and other potentially involved parties to verify the existence and accuracy of the Alleged Debt.

Given the time required for the Auditor to complete the additional audit procedures, the audit process could not be finalised within the original timeframe. As a result, the Company was unable to publish the Annual Results on or before 30 June 2025 in compliance of the Listing Rules.

Latest development

On 30 June 2025, the Alleged Creditor, through its legal representative, has confirmed in writing that the 1st Letter, the 2nd Letter and the statutory demand were "*withdrawn and rescinded*", clarifying that the contractual relationship between the parties "*does not exist*" and that no further legal action would be taken against the Company pursuant to or in connection with matters referred to in the statutory demand.

In light of the latest development and based on information available, the Company was advised by its legal advisers that the withdrawn statutory demand and the Alleged Debt post no legal liability to the Company whatsoever, and that there are no material uncertainties or risks remain from the matter that could significantly affect the Company's financial position and operational continuity. Accordingly, the Board is of the view that the above matters would not have any material impact on the financial statements of the Group, including contingent liability disclosures and other required disclosures.

In view of the Incident and its impact, the Company (including its audit committee) has taken various measures to strengthen its internal controls, risk management, and governance processes to prevent recurrence. The Company will publish further announcement(s) to disclose more details as and when appropriate.

UPDATE ON THE PROGRESS OF PUBLICATION OF 2024 ANNUAL RESULTS

The Company is working closely with the Auditor to complete the audit process for the Annual Results. Barring from any unforeseen circumstances, it is expected that the Annual Results will be published on or before 18 July 2025, and the Annual Report is expected to be despatched on or before 31 July 2025. As mentioned in the announcement of the Company dated 8 July 2025, a meeting of the Board will be held on 18 July 2025 for the purpose of, among others, approving the announcement of the Annual Results for publication, and considering the recommendation on the payment of a final dividend, if any.

Pursuant to Rule 13.49(3) of the Listing Rules, the Company is required to announce its results prepared based on the financial results which have yet to be agreed upon with the Auditor, due to its inability to publish the Annual Results within the prescribed timeframe. Given that the Annual Results are now expected to be published on or before 18 July 2025, the Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2025 at this stage, as it may lead to confusion and may be misleading to the Shareholders and potential investors. In addition, to the best of the knowledge, information and belief of the Directors, there was no disagreement with the audit committee of the Company on the accounting treatment as at the date of this announcement.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 due to delay in publication of financial results under the Listing Rules and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
FEG Holdings Corporation Limited
Cheung Tung Tsun Billy
Chairman

Hong Kong, 15 July 2025

As at the date of this announcement, the executive Directors are Mr. Cheung Tung Tsun Billy, Mr. Yip Kwong Cheung, Ms. Luo Tingting, Mr. Yang Zhenwei, Mr. Xie Rong, Mr. Yang Wei, Mr. Yuen Koon Tung and Mr. Deng Huacheng; and the independent non-executive Directors are Ms. Lai Pik Chi Peggy, Mr. Wong Kwok On, Mr. Tang Man Joe and Mr. Andre Pierre Lajeunesse.