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FEG Holdings Corporation Limited

鑄帝控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1413)

VOLUNTARY ANNOUNCEMENT CESSATION OF CRYPTOCURRENCY MINING BUSINESS

This announcement is made by FEG Holdings Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the Company’s shareholders (the “**Shareholders**”) and potential investors on the Group’s latest business development.

Reference is made to the announcement of the Company dated 9 August 2024, in which it was disclosed that the Group intends to incorporate a wholly-owned subsidiary, 鑄帝數字科技有限公司, to commence engagement in cryptocurrency mining business, which includes the construction of cryptocurrency mining facilities and the operation and entrusted management of cryptocurrency mining facilities (the “**New Business Activities**”).

The board (the “**Board**”) of directors (the “**Directors**”) hereby announce that, on 20 February 2025, the Board has decided to cease the New Business Activities with effect immediately. The Board believes that due to recent regulatory developments and increasing challenges in the cryptocurrency sector, it is prudent to allocate the Company’s financial resources to other business activities that may present more stable and profitable opportunities. The cessation of the New Business Activities would not affect the continued operation of the provision of construction services in Hong Kong of the Group. The Board considers that the cessation of the New Business Activities is in the interest of the Company and its shareholders as a whole.

As at the date of this announcement, the New Business Activities had not yet begun any business operations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
FEG Holdings Corporation Limited
Cheung Tung Tsun Billy
Chairman

Hong Kong, 20 February 2025

As at the date of this announcement, the executive directors are Mr. CHEUNG Tung Tsun Billy, Mr. YIP Kwong Cheung, Ms. LUO Tingting, Ms. HUANG Jiayi, Mr. YANG Zhenwei and Mr. XIE Rong; and the independent non-executive directors are Ms. LAI Pik Chi Peggy, Mr. WONG Kwok On and Mr. TANG Man Joe.