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FEG Holdings Corporation Limited 鑄帝控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1413)

VOLUNTARY ANNOUNCEMENT INCORPORATION OF A SUBSIDIARY

This announcement is made by FEG Holdings Corporation Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board (the "Board") of directors (the "Directors") of the Company is pleased to announce that the Company has established a wholly-owned subsidiary, namely, Jure Holdings Co., Limited (卓爾控股有限公司) ("Jure Holdings") in Hong Kong. It is intended that Jure Holdings will be principally engaged in the manufacturing and sales of jewelry and precious metals-related products trading as part of business diversification strategy of the Group, which the Directors believe will spread out risk, increase revenue streams, and provide stability for the Group, thereby increasing the Group's revenue.

As at the date of this announcement, Jure Holdings had not yet begun any business operations and had not recorded any revenue. The Directors expect that the provision of construction services in Hong Kong will continue to be the Group's principal business and generate majority of the Group's revenue for the financial year ending 31 March 2025.

The establishment of Jure Holdings is not expected to have any material impact on the Group's operating results for the financial year ending 31 March 2025.

By order of the Board
FEG Holdings Corporation Limited
Cheung Tung Tsun Billy
Chairman

Hong Kong, 10 January 2025

As at the date of this announcement, the executive Directors are Mr. Cheung Tung Tsun Billy, Mr. Yip Kwong Cheung, Ms. Luo Tingting, Ms. Huang Jiayi, Mr. Yang Zhenwei and Mr. Xie Rong; and the independent non-executive Directors are Ms. Lai Pik Chi Peggy, Mr. Wong Kwok On and Mr. Tang Man Joe.