

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Kwong Luen Engineering Holdings Limited

廣聯工程控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1413)

CHANGE OF CHAIRMAN, EXECUTIVE DIRECTORS AND AUTHORISED REPRESENTATIVE; AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Kwong Luen Engineering Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lin Rida (“**Mr. Lin**”) has resigned as the chairman of the Board (the “**Chairman**”) and an executive Director with effect from 5 November 2024 due to his other work commitment.

Upon his resignation, Mr. Lin has also ceased to be the chairman of the nomination committee of the Company (the “**Nomination Committee**”), a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and the authorised representative of the Company (the “**Authorised Representative**”) pursuant to Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Lin has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Lin for his valuable contribution to the Group during his tenure of service.

APPOINTMENT OF CHAIRMAN, EXECUTIVE DIRECTORS AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that, with effect from 5 November 2024:

- (i) Mr. Cheung Tung Tsun Billy (張東進) (“**Mr. Cheung**”) has been appointed as the Chairman, an executive Director, a member of the Remuneration Committee and the Authorised Representative following the resignation of Mr. Lin; and
- (ii) Mr. Yang Zhenwei (楊振偉) (“**Mr. Yang**”) has been appointed as an executive Director and the chairman of the Nomination Committee.

The biographical details of Mr. Cheung and Mr. Yang are as follows:

Mr. Cheung

Mr. Cheung, aged 51, has over 20 years of experience in operational management, sales and marketing, and business. He has been serving as an executive director of Goldway Education Group Limited since September 2023, the issued shares of which are listed on GEM of the Stock Exchange (stock code: 8160). Currently, he is the general manager of a company based in Guangzhou, the People’s Republic of China (the “**PRC**”). Mr. Cheung obtained a bachelor degree of Building Surveying and a master degree of Building Engineering from City University of Hong Kong in 1998.

Mr. Cheung has entered into a service agreement with the Company with an initial term of service of three years commencing on 5 November 2024, subject to the terms of the service agreement. Mr. Cheung is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of association of the Company (the “**Articles**”). Mr. Cheung is entitled to a director’s fee of HK\$120,000 per annum, which is determined by the Board with reference to the recommendation of the Remuneration Committee based on his qualifications, experience and the prevailing market conditions.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as at the date of this announcement, Mr. Cheung is interested in 158,140,000 shares of the Company (the “**Shares**”), representing approximately 13.18% of the issued share capital of the Company.

Mr. Yang

Mr. Yang, aged 45, has over 20 years of business experience, specialising in operations, management and sales strategies. He has held senior management positions in various private companies in the PRC, spanning industries including casting and apparel. Mr. Yang obtained a bachelor degree of Business Administration in 2017 and a master degree of Business Administration in 2019 from Panamerican University.

Mr. Yang has entered into a service agreement with the Company with an initial term of service of three years commencing on 5 November 2024, subject to the terms of the service agreement. Mr. Yang is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the Articles. Mr. Yang is entitled to a director's fee of HK\$120,000 per annum, which is determined by the Board with reference to the recommendation of the Remuneration Committee based on his qualifications, experience and the prevailing market conditions.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as at the date of this announcement, Mr. Yang is interested in 675,000 Shares, representing approximately 0.06% of the issued share capital of the Company.

As at the date of this announcement, save as disclosed above, each of Mr. Cheung and Mr. Yang:

- (i) did not hold any directorship in other listed public companies in Hong Kong and overseas during the past three years;
- (ii) does not hold any other position with the Company and other members of the Group or have any other major appointments and professional qualification nor does he have any other relationship with any Directors, senior management, substantial Shareholder or controlling Shareholder of the Company; and
- (iii) does not have any other interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

In addition, as at the date of this announcement, there is no further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor is there any other matter relating to the appointments of Mr. Cheung and Mr. Yang that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Cheung and Mr. Yang to join the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the change of Chairman, executive Directors, and chairman and member of the respective Board committees, the composition of the Board committees be changed as follows with effect from 5 November 2024:

Audit Committee

Lai Pik Chi Peggy (*Chairlady*)

Wong Kwok On

Tang Man Joe

Nomination Committee

Yang Zhenwei (*Chairman*)

Lai Pik Chi Peggy

Wong Kwok On

Tang Man Joe

Remuneration Committee

Wong Kwok On (*Chairman*)

Cheung Tung Tsun Billy

Lai Pik Chi Peggy

Tang Man Joe

By order of the Board
Kwong Luen Engineering Holdings Limited
Cheung Tung Tsun Billy
Chairman

Hong Kong, 5 November 2024

As at the date of this announcement, the executive Directors are Mr. Cheung Tung Tsun Billy, Mr. Yip Kwong Cheung, Ms. Luo Tingting, Ms. Huang Jiayi and Mr. Yang Zhenwei; and the independent non-executive Directors are Ms. Lai Pik Chi Peggy, Mr. Wong Kwok On and Mr. Tang Man Joe.