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Kwong Luen Engineering Holdings Limited
廣聯工程控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1413)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



國創證券有限公司
Guochuang Securities Financial Holding Group Co., Limited

References are made to the announcements of Kwong Luen Engineering Holdings Limited (the “**Company**”) dated 26 July 2024, 29 July 2024 and 9 August 2024 (the “**Announcements**”) in respect of the Placing. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the Completion took place on 30 August 2024. An aggregate of 200,000,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion, have been successfully placed to not less than six Placees, at the Placing Price of HK\$0.185 per Placing Share pursuant to the terms of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief and after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon the Completion.

The net proceeds from the Placing, after deduction of relevant related expenses (including but not limited to placing commission, legal expenses and disbursements), amounted to approximately HK\$35.6 million, representing a net issue price of approximately HK\$0.178 per Placing Share. The Company intends to apply the entire net proceeds in the same manner as previously disclosed in the Announcements, namely, general working capital of the Group.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes in the shareholding structure of the Company immediately before and upon the Completion:

Name of Shareholder	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate % of number of Shares in issue</i>	<i>No. of Shares</i>	<i>Approximate % of number of Shares in issue</i>
Ma Wenkui	64,075,000	6.41	64,075,000	5.34
Lin Tongbing	67,495,000	6.75	67,495,000	5.62
The Places	–	–	200,000,000	16.67
Other Public Shareholders	<u>868,430,000</u>	<u>86.84</u>	<u>868,430,000</u>	<u>72.37</u>
Total	<u><u>1,000,000,000</u></u>	<u><u>100.00</u></u>	<u><u>1,200,000,000</u></u>	<u><u>100.00</u></u>

By order of the Board
Kwong Luen Engineering Holdings Limited
LIN Rida
Chairman and Executive Director

Hong Kong, 30 August 2024

As at the date of this announcement, the executive Directors are Mr. LIN Rida, Mr. YIP Kwong Cheung, Ms. LUO Tingting and Ms. HUANG Jiayi; and the independent non-executive Directors are Ms. LAI Pik Chi Peggy, Mr. WONG Kwok On and Mr. TANG Man Joe.